

MEMORANDUM FOR: Deputy Director for Support

THROUGH : Executive Assistant to the DD/S

SUBJECT : Undated memo to Exec. Dir-Compt. thru DD/S fr
Director of Finance, Subj: Report of Financial
Condition of Proprietary Projects.

1. In accordance with your request, I have reviewed the attached file which was forwarded to you en route to the Executive Director. I have also inquired into the action being taken within the Clandestine Services to correct the deficiencies noted in the attachments.

2. The Confidential Funds Division sent the originals of the reports to the appropriate component of the Clandestine Services. Copies of all of these divisional reports were also forwarded to the DD/P, who asked DD/P/PG [REDACTED] to take appropriate action. [REDACTED] wrote a memorandum to each component asking that the Office of Finance be provided with the necessary documentation or accounting before 31 January 1964 and is now receiving responses from the various components.

3. A report such as this must be carefully analyzed and is always subject to interpretation. In some cases the protective documentation may be listed as missing, whereas it may actually be only misfiled. Delinquent accountings may not be actually delinquent but still in the process of review and approval at headquarters. The general reaction of the components was that the deficiencies were more apparent than real, and that exceptions of this sort can be resolved very easily without such high level attention. For example, I believe that it would be a normal function of this office to acquire any delinquent accountings or protective documentation not received in the ordinary course of business. We will be glad to assist if the discrepancies can be brought to our attention.

4. Under the circumstances it would seem to serve no useful purpose to forward this file to the Executive Director and I would recommend that it not be done. If it is forwarded, it should be accompanied by an explanation of the true nature of the report and a statement to the effect that the deficiencies are already being

resolved. Otherwise, it might imply to the Executive Director that serious deficiencies still exist and that some action is required by him.

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[REDACTED]
Deputy Special Support Assistant/DDS

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[REDACTED] keb (6 Jan 64)
Distribution:

25X1A9a Orig. & 1 - Addressee
 1 - [REDACTED]
 1 - SSA-DD/S Chrono.
 1 - SSA-DD/S Subj. ✓

Brud.

Is there any
further action
required of us
on this subject?

Brud.

No
further
action